GOVERNMENT OF ANDHRA PRADESH ABSTRACT

IT&C Department – IT Promotion - Incentive Policy – Investment Subsidy – Release of fourth and final Installment of Rs.2,64,838/- to M/s.Automotive Design & Engineering Solutions (P) Ltd, Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 262 Dated:05.09.2009
Read the following:

- 1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
- 2. G.O.Rt.No.126, IT&C Department, dt:13.05.2002.
- 3. G.O.Rt.No.367, IT&C Department, dt.17.09.2004.
- 4. G.O.Rt.No.87, IT&C Department, dt.07.03.2006.
- 5. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
- **6.** G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dt.18.04.2009.

ORDER:

Basing on the Information & Communications Technology Incentive Policy announced vide first read above, an amount of Rs.15,89,030/- has been sanctioned to be released in installments as Capital Investment Subsidy to M/s.Automotive Design & Engineering Solutions (P) Ltd, Hyderabad. Subsequently, Govt released Rs.7,94,515/- as first installment vide GO second read above, Rs.2,64,838/- as second Installment vide fourth read above and Rs.2,64,838/- as third installment vide fifth read above.

- 2. Taking into consideration the recommendations of CCITI vide fifth read above, Government after careful consideration, hereby release fourth and final installment of Investment Subsidy of Rs.2,64,838/- (Rupees Two Lakhs Sixty Four Thousand Eight Hundred and Thirty Eight only) to M/s.Automotive Design & Engineering Solutions (P) Ltd. The terms & Conditions applicable indicated at reference second read above are once again reiterated for stringent compliance in all respects.
- 3. The expenditure of Rs.2,64,838/- (Rupees Two Lakhs Sixty Four Thousand Eight Hundred and Thirty Eight only) released at Para.2 above shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

Contd. 2nd Page.....

- 4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque for Rs.2,64,838/- (Rupees Two Lakhs Sixty Four Thousand Eight Hundred and Thirty Eight only) in favour of M/s. Automotive Design & Engineering Solutions (P) Ltd, Hyderabad, as the fourth and final installment.
- 5. M/s. Automotive Design & Engineering Solutions (P) Ltd, Hyderabad will submit an advance stamped receipt for Rs.2,64,838/- (Rupees Two Lakhs Sixty Four Thousand Eight Hundred and Thirty Eight only) to the Department in duplicate.
- 6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2069, Finance (EXPR.GAD-II) Department dated.18.04.2009 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR.SAMEER SHARMA SECRETARY TO GOVERNMENT

To

M/s. Automotive Design & Engineering Solutions (P) Ltd, # 6-3-883/3, 4th floor, R.K.Plaza, Punjagutta, Hyderabad -500082

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay & Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad

The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED :: BY ORDER //

SECTION OFFICER